



# बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsa Munda Tribal University

राजपिपला, जि. नर्मदा Rajpipla, Dist. Narmada

Established by Tribal Development Department, Govt. of Gujarat

## School of Commerce B.Com. Programme

Subject Code & Name: - BC02MDSC02: Business Accounting- II

### Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				INTERNAL		EXTERNAL	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	2
Course Code	BC02MDSC02
Course Title	Business Accounting- II
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

### Learning Objectives

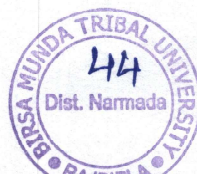
1. To Calculate the Examples of Royalty Accounts.
2. To Solve Practical Examples of Fire Claim Policy Under Different Methods
3. To Understand the Different Methods of Inventories its Practical Examples
4. To Apply the knowledge in Recording Transaction Under Alteration of Share Capital

### Prerequisites (if any)

### Learning Outcomes

On the Completion of this course, students will able to:

1. Calculate the Examples of Royalty Accounts.
2. Solve Practical Examples of Fire Claim Policy Under Different Methods
3. Understand the Different Methods of Inventories its Practical Examples
4. Apply the knowledge in Recording Transaction Under Alteration of Share Capital







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Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	<b>ROYALTY ACCOUNTS</b> <ul style="list-style-type: none"><li>- Introduction-Meaning and Contract of Royalty</li><li>- Explanation of special terms</li><li>- Basis of Royalty calculation</li><li>- Accounting calculations of Royalty</li><li>- Accounting treatments: Journal Ledger Entries and Accounts</li><li>- Legal Aspect of Royalty</li><li>- Practical Questions [Excluding Sub-contract of Royalty]</li></ul>	15
II	<b>ACCOUNTS OF FIRE CLAIMS UNDER THE STOCK INSURANCE POLICY AND UNDER CONSEQUENTIAL LOSS POLICY</b> <ul style="list-style-type: none"><li>- Introduction and Meaning</li><li>- Average Clause</li><li>- Stock Insurance Policy and claim</li><li>- Important accounting terms related to stock insurance policy</li><li>- Claim amount under the Stock Insurance policy for Loss of Stock/goods</li><li>- Consequential Loss Policy (Loss of Profit Policy)</li><li>- Claim amount under the Consequential Loss Policy (Loss of Profit Policy)</li><li>- Important accounting terms related to Consequential Loss Policy</li><li>- Journal entries for the Sanctioned and Accepted claims</li><li>- Practical Questions</li></ul>	15





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III	<b>INVENTORY VALUATION</b> <ul style="list-style-type: none"><li>- Introduction-Meaning of Inventory and Inventory Valuation</li><li>- Objectives of Inventory Valuation Main valuation points of Indian Accounting Standard -2 [Revised]</li><li>- Methods of Inventory Valuation[ including Stock statement]</li><li>- Specific Identification method</li><li>- FIFO</li><li>- LIFO</li><li>- HIFO</li><li>- Base Stock method</li><li>- Weighted Average Price method</li><li>- Practical Questions</li></ul>	15
IV	<b>ALTERATION OF SHARE CAPITAL</b> <ul style="list-style-type: none"><li>- Introduction, Meaning</li><li>- Provisions of Companies Act 2013 related to alteration of sharecapital</li><li>- Consolidation of shares (Reverse Stock Split)</li><li>- Shares Split</li><li>- Conversion of shares into stock</li><li>- Bonus shares &amp; Right shares</li><li>- Buyback of shares</li><li>- Practical Questions</li></ul>	15
<b>Text Book(s)</b>		
1.		
<b>Reference Books</b>		







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1. Dr. M. A. Arulanandam and Dr. K. S. Raman, Advanced Accountancy (Vol. I & II), Edition 2023, Himalaya Publishing House, Mumbai
2. J.R. Monga, Financial Accounting: Concepts and Applications. Mayur Paper Backs, Delhi.
3. G Sudarsana Reddy, Financial Management Principles and Practices, Himalaya Publishing House, Mumbai.
4. M.C.Shukla, T.S. Grewal and S.C.Gupta. Advanced Accounts. Vol.-I. S. Chand & Co., Delhi.
5. S.N. Maheshwari, and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi.
6. Deepak Sehgal. Financial Accounting. Vikas Publishing H House, New Delhi.
7. Tulsian, P.C. Financial Accounting, Pearson Education.
8. M Hanif, A Mukherjee, Corporate Accounting 2nd Edition, McGraw Hill Education, India

### Web Resources

### Required Software(s) (if any)

### Practical(s) (if any)

L:: Lecture, T:: Tutorial , P::Practical

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

