



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsa Munda Tribal University

राजपिपला, जि. नर्मदा Rajpipla, Dist. Narmada

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce

B.Com. Programme

Subject Code & Name: - BC02MECC02: Business Economics-II

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				INTERNAL		EXTERNAL	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	2
Course Code	BC02MECC02
Course Title	Business Economics-II
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To Get Knowledge of Perfect Competition.
2. To Apply and Analyse the Concept of Monopoly.
3. To Understand and Explain the Concept of Imperfect Competition.
4. To Learn the Theory of Distribution.

Prerequisites (if any)

Learning Outcomes

On the Completion of this course, students will able to:

1. Understand the Concept of Perfect Competition.
2. Apply and Analyse the Concept of Monopoly.
3. Understand and Explain the Concept of Imperfect Competition.
4. Interpret the Theory of Distribution.





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Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	Perfect Competitions Meaning, Characteristics, AR and MR in a perfectly competitive market; Equilibrium conditions – Firm and Industry – Short Run and Long Run.	15
II	Monopoly Meaning, Characteristics, AR and MR in Monopoly; Price Determination – Equilibrium Conditions, Short Run and Long Run; Price Discrimination – Meaning, Type, Possibility and Profitability; Monopsony – Concept.	15
III	Imperfect Competition Monopolistic Competition – Meaning, Features, AR and MR in monopolistic competition; Price Determination – Equilibrium Conditions, Short Run and Long Run; Oligopoly and Duopoly – Meaning, Characteristics of Oligopoly and Duopoly, Kinked Demand Curve, Cournot Model of Duopoly.	15
IV	Theory of Distribution Marginal Productivity Theory of Distribution, Rent – Classical and Modern, Quasi Rent. Concept of Profit – Risk-bearing Theory, Uncertainty Theory, Innovation Theory of Profit.	15
Text Book(s)		
1.		
Reference Books		
1. K. K. Dewett and Varma: Elements of Economic Theory		
2. H. L. Ahuja: Advanced Economic Theory		
3. Varshney and Maheshwari: Managerial Economics		

L:: Lecture, T:: Tutorial , P::Practical

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

