School of Commerce
B.Com. Programme

Subject Code & Name: -BC05MDSC02: Corporate Accounting – I

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B. Com
Semester	5
Course Code	BC05MDSC02
Course Title	Corporate Accounting – I
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To learn the accounting treatment for issue of shares under different circumstances, differentiate the accounting treatment for under-subscription and oversubscription of shares.
2. To state the legal provisions for redemption of preference shares and debentures
3. To discuss the various methods of redemption for debentures.
4. To prepare final accounts of a company in the prescribed vertical format.
5. To examine the liabilities of underwriters in share issues.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Understand Share Capital, its concept, types and provisions regarding issue of right shares and its examples including pro-rata allotment.
2. Execute journal entries for the redemption of preference shares and creation of Capital Redemption Reserve.
3. Describe various methods of redemption of debentures, such as the Redemption Fund Method.
4. Examine the legal framework for preparing final accounts including depreciation and taxation provisions.

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Detailed Contents		
UNIT	**TOPIC/SUB-TOPIC**	**TEACHING HOURS**
I	**ISSUE OF SHARES** ➢ Types of Shares and Share Capital ➢ Shares issued at Par, Premium and at Discount. ➢ Over subscription of shares and Under subscription of shares ➢ calls in arrears and calls in advance ➢ Right shares & Provision regarding issue of right shares ➢ Examples on issue & allotment of shares including pro-rata allotment, forfeiture of shares **(Theory and Examples)**	
II	**REDEMPTION OF REDEEMABLE PREFERENCE SHARES** ➢ Introduction ➢ Meaning ➢ Exception to rule ➢ Can't purchase its' own shares ➢ Provisions of Companies Act-2013 for redemption of preference shares ➢ Section 55, 63, 69 Capital Redemption Reserve, Bonus Share etc. ➢ Accounting treatment: Journal ledger entries and Vertical Balance sheet **Examples only**	15
III	**ISSUE AND REDEMPTION OF DEBENTURES** ➢ Meaning and Types of Debentures, ➢ Procedure of Issuing Debentures ➢ Methods of Redemption of Debentures ➢ **Examples based on:** ➢ Journal Entries regarding Issue and Redemption of Debentures under various circumstances (Excluding Own Debentures from Open Market) ➢ Debenture Redemption Fund Method **(Theory and Examples)**	15

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IV	**FINAL ACCOUNTS OF COMPANY (As per Companies Act 2013)** ➢ Introduction - Meaning -Legal framework- Companies Act-2013 ➢ Various schedules for Financial Statements as per Companies Act-2013 ➢ Accounting adjustments relating to Final accounts of company ➢ Depreciation-Provisions for taxation-Allocations and Dividends **Examples Based on preparation of final accounts of company (Vertical)**	15

Text Book(s)

1.

Reference Books

1. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
2. Ashok Sehagal - Deepak Sehagal; Advanced Accounting (Taxmann Allied Services- Delhi)
3. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
4. Dr.B.M.Agrawal and Dr. M.P. Gupta; Advanced Accounting,
5. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
6. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
7. Negis R. F; Financial Accounting: (Tata McGraw Hill, New Delhi)
8. P. C. Tulsian Financial Accounting: (Tata McGraw Hill, New Delhi)
9. R. L. Gupta &M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
10. R.S.N.Pillai,Bhagawathi,S.Uma;PracticalAccounting:(S.Chand&Co.NewDelhi)
11. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
12. S.N.Maheshwari;CorporateAccounting:(VikasPulishinghousePvt.Ltd.NewDelhi)
13. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
14. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
15. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)

Web Resources

1.

Required Software(s) (if any)

Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE:: Continuous and Comprehensive Evaluation

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(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation