



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsamunda Tribal University

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce B.Com. Programme

Subject Code & Name: - BC05MECC05: Public Economics

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com.
Semester	5
Course Code	BC05MECC05
Course Title	Public Economics
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To understand the role of government in economic activities.
2. To study taxation principles and public revenue.
3. To analyse public expenditure and welfare policies.
4. To examine fiscal policy and its impact on economic growth and stability.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Explain the concept of public goods and externalities.
2. Analyse issues of income distribution and social justice.
3. Understand government budgeting and public debt management.
4. Apply economic theories to real-world public policy problems.





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Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	INTRODUCTION Meaning, Scope and importance of Public finance, Evolution of public finance, distinction between public and private finance, Public and Private goods, Markets mechanism in public and private goods, Principle of maximum social advantage, Market failure and role of government.	15
II	PUBLIC REVENUE Meaning and Significance of Public Revenue, Sources of Public Revenue; Taxation-meaning, cannons and classification of taxes, impact, incidence & shifting of taxes, division of tax burden, the benefit and ability to pay approaches, effects of taxation, major trends in tax revenue of central and state governments in India.	15
III	PUBLIC EXPENDITURE Meaning, classification, principles, canons and effects of public expenditure, Growth and pattern of public expenditure, Wagner's law of increasing state activities, Effects of public expenditure, Cost benefit analysis, Issues in public expenditure policy in India.	15
IV	PUBLIC DEBT AND BUDGET Public Debt: Meaning, Types, Sources, Economic Effects of public debt and, Methods of Debt Redemption. -Budget: Meaning, Classification of budgets -Economic, Functional, organizational, classification of budgets, Balanced and Unbalanced budget; Concepts of budget deficits -(Primary, Revenue & Fiscal Deficits) and their implications, Budget as an instrument of economic policy.	15

Text Book(s)

1. Bhatia, H. L. (2022). *Public Finance*. Vikas Publishing House.
2. Mithani, D. M. (2023). *Modern Public Finance: Theory and Policy*. Himalaya Publishing House.
3. Maria John Kennedy, M. (2019). *Public Finance*. PHI Learning.
4. Ghosh, A., & Ghosh, C. (2018). *Public Finance*. PHI Learning.
5. Prakash, O., & Soni, M. (2022). *Fundamentals of Public Finance and Public Economics*. Vishal Publishing.



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Reference Books

1. J. Hindriks and G. Myles (2006): *Intermediate Public Economics*, MIT Press.
2. R.A. Musgrave and P. B. Musgrave (1989): *Public Finance in Theory and Practices*. McGrawHill
3. Stiglitz, J. E. (2000). *Economics of the public sector* (3rd ed.). W. W. Norton & Company.
4. Gruber, J. (2022). *Public finance and public policy* (7th ed.). Worth Publishers.
5. Rosen, H. S., & Gayer, T. (2014). *Public finance* (10th ed.). McGraw-Hill Education.
6. Myles, G. D. (1995). *Public economics*. Cambridge University Press.
7. Laffont, J. J. (1988). *Fundamentals of public economics*. MIT Press.
8. Barr, N. (2012). *The economics of the welfare state* (5th ed.). Oxford University Press.
9. Atkinson, A. B., & Stiglitz, J. E. (1980). *Lectures on public economics*. McGraw-Hill.
10. B. P. Herber (1975): *Modern Public Finance*.

Web Resources

1. Department of Financial Services
2. Reserve Bank of India (RBI)
3. Economic Survey (India Budget)
4. World Bank Data
5. International Monetary Fund (IMF)
6. OECD Data

Required Software(s) (if any)

N/A

Practical(s) (if any)

N/A

L:: Lecture, **T::** Tutorial, **P::** Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation

