बिरसा मुंडा द्रायबल युनिवर्सिटी
Birsa Munda Tribal University
राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda
Established by Tribal Development Department, Govt. of Gujarat

School of Commerce
B.Com. Programme

Subject Code & Name: -BC06MDSC02: Corporate Accounting – II
Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	6
Course Code	BC06MDSC02
Course Title	Corporate Accounting – II
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To define the concepts and legal framework of amalgamation, absorption, and reconstruction under the Companies Act, 2013.
2. To demonstrate the accounting treatment for internal and external reconstruction of companies.
3. To calculate purchase consideration and prepare new vertical balance sheets following AS 14/Ind AS 103.
4. To understand the modes of winding up and the legal guidelines for voluntary liquidation.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Execute accounting entries for the amalgamation and absorption of companies.
2. Differentiate between internal reconstruction (capital reduction) and external reconstruction strategies.
3. Construct a Liquidator’s Final Statement of Account and allocate capital deficiencies during winding up.
4. Prepare a comprehensive post-reconstruction vertical balance sheet.

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Detailed Contents		
UNIT	**TOPIC/SUB-TOPIC**	**TEACHING HOURS**
I	**AMALGAMATION & ABSORPTION OF COMPANIES** ➢ Introduction, Meaning and concept of amalgamation and absorption, ➢ Purposes and Legal provisions of Companies Act 2013 for amalgamation and absorption, ➢ Consideration/purchase price for amalgamation and absorption, ➢ Accounting entries for amalgamation and absorption, ➢ Preparation of new vertical balance sheet (excluding inter-company holdings) applying AS 14/Ind AS 103. **Examples only (excluding Intercompany Holdings)**	15
II	**EXTERNAL RECONSTRUCTION OF COMPANIES** ➢ Introduction, Meaning and concept of external reconstruction, ➢ Purposes and Legal provisions of Companies Act 2013, ➢ Accounting entries for external reconstruction transactions, ➢ Preparation of new vertical balance sheet applying AS14 / IndAS103, **Examples only**	15
III	**CAPITAL REDUCTIONS [INTERNAL RECONSTRUCTION]** ➢ Introduction and Meaning and Methods of Capital Reduction ➢ Difference between Internal and External Reconstruction ➢ Accounting Entries ➢ Capital Reduction A/C and Vertical Balance sheet **Examples only**	15
IV	**VOLUNTARY LIQUIDATION OF COMPANY** ➢ Introduction-Meaning ➢ Modes of winding up ➢ Legal guide line of Company Act-2013 ➢ Disbursement of liquidator ➢ Liquidator's Final Statement of Account ➢ Allocation of Capital Deficiency **Examples only**	15

Text Book(s)

1.

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Reference Books
1. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting 2. Ashok Sehagal - Deepak Sehagal; Advanced Accounting (Taxmann Allied Services-Delhi) 3. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor), 4. Dr.B.M.Agrawal and Dr. M.P. Gupta; Advanced Accounting, 5. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi) 6. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi) 7. Negis R. F; Financial Accounting: (Tata McGraw Hill, New Delhi) 8. P. C. Tulsian Financial Accounting: (Tata McGraw Hill, New Delhi) 9. R. L. Gupta &M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi) 10. R.S.N.Pillai,Bhagawathi,S.Uma;PracticalAccounting:(S.Chand&Co.NewDelhi) 11. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi) 12. S.N.Maheshwari;CorporateAccounting:(VikasPulishinghousePvt.Ltd.NewDelhi) 13. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi) 14. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi) 15. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
Web Resources
1. Study Material of The Institute of Cost Accounts ofIndia,Paper 10: Corporate Accounting and Auditing (https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P10.pdf) 2. Study Material of The Institute Of Company Secretaries of India, Paper 5: Corporate and ManagementAccounting(https://www.icsi.edu/media/webmodules/Corporate%20and%20Management%20Accounting.pdf)
Required Software(s) (if any)
Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation