School of Commerce
B.Com. Programme

Subject Code& Name: - BC06MDSC03: Auditing-II
Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	6
Course Code	BC06MDSC03
Course Title	Auditing-II
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To understand the statutory provisions regarding the appointment, rotation, and removal of auditors under the Companies Act, 2013.
2. To identify the determinants of divisible profits and the auditor's duties regarding dividend payments.
3. To study the specific audit requirements for diverse entities such as hospitals, hotels, and insurance companies.
4. To assess the civil and criminal liabilities of auditors toward the company and third parties.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:
1. Identify the qualifications and disqualifications of a company auditor.
2. Distinguish between various types of audit reports and understand the importance of audit attestation.
3. Execute proper audit procedures and design tailored audit programs for diverse specialized entities, including educational institutions, charitable trusts, hospitals, hotels, cooperative societies, and insurance companies.
4. Differentiate between the civil, criminal, and third-party liabilities an auditor faces during an engagement, determining how negligence or misconduct leads to specific legal consequences.

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Detailed Contents		
UNIT	**TOPIC/SUB-TOPIC**	**TEACHING HOURS**
I	**COMPANY AUDIT** **(Audit of Limited Companies under the Companies Act, 2013)** ➢ Qualifications and disqualifications ➢ Appointment and Rotation-Removal ➢ Remuneration ➢ Rights and Duties of auditor ➢ Status of an Auditor ➢ Types of Auditor	15
II	**AUDITOR'S REPORT AND LIABILITIES** ➢ Introduction and Meaning ➢ Importance ➢ True and Correct-Fair Terms ➢ Particulars to be furnished in the Audit Report ➢ Types ➢ Audit attestation and certification ➢ Auditor's Liabilities: Civil, Criminal and to the Third Party	15
III	**AUDIT OF SPECIAL ENTITIES** ➢ Audit of Educational Institutions (Schools, Colleges, or Universities) ➢ Audit of Charitable Trust ➢ Audit of Hospital ➢ Audit of Cooperative Society ➢ Audit of Hotels ➢ Audit of Insurance Companies ➢ Audit of Cinema	15
IV	**DIVISIBLE PROFIT AND DIVIDEND** **(A) Divisible Profit** ➢ Introduction and Meaning ➢ Determinants (Factors affecting) ➢ Consequences of Incorrect Determination of profit **(B) Dividend** ➢ Introduction and Meaning ➢ Provisions of the Companies Act, 2013 for Dividends ➢ Types of Dividend ➢ Auditor's Duty with regards to payment of dividend	15

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Text Book(s)
1.
Reference Books
1. Ainapure,V., & Ainapure, M.(2009).Auditing. Delhi: PHI Learning. 2. Aruna, J.(2016).Auditing. Delhi: Taxmann Publication. 3. Kumar, R., & Sharma, V.(2015).Auditing Principles and Practice. Delhi:PHI Learning. 4. Garg,P.(2019).Auditing. Delhi: Taxmann Publication. 5. Singh A.K., &Gupta, L. Auditing: Theory and Practice. Galgotia Publishing. 6. Kamal,G.(1987).Contemporary Auditing. Delhi:Tata Mc graw Hill Publishing Company. 7. Tandon,B.N.,Sudharsnam,S & Sundharabahu,S.(2013).A Hand book on Practical Auditing. New Delhi: S. Chand Publishing.
Web Resources
1.
Required Software(s) (if any)
Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation