

बिरसा मुंडा द्रायबल युनिवर्सिटी Birsa Munda Tribal University

राजपिपला, जि॰ नर्मदा Rajpipla, Dist. Narmda Established by Tribal Development Department, Govt. of Gujarat

School of Commerce B.Com.Programme

Subject Code & Name: BC03IDCC03 Business Environment-III

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme Component Weightage (%)			
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Credits			CCE		SEE		
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	anco grados
Course Code	BC03IDCC03
Course Title	Business Environment-III
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

- 1. To understand the meaning, functions, and components of money and the concepts and measurement of national income.
- 2. To understand the structure and policies governing international trade and analyze the components and trends of the balance of payments.
- 3. To study the role of the Reserve Bank of India, components of money supply, and evaluate the objectives and tools of monetary policy.
- 4. To understand the objectives and tools of fiscal policy and analyze India's tax structure, public expenditure, and deficit financing.

Learning Outcomes

After Completion of this course student will be able to:

- 1. Explain the role of money in the economy and interpret different national income concepts and their measurement limitations.
- 2. Analyze India's foreign trade dynamics and evaluate the structure and implications of the balance of payments.
- 3. Evaluate the effectiveness of monetary policy and identify challenges faced by nationalized and private banks.
- 4. apply fiscal concepts to assess the effects of taxation, government spending, and deficit financing on the economy.

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Detailed Contents						
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS				
Ι	MONEY AND NATIONAL INCOME: Money – Meaning, Functions, Components of Money Supply; National Income – Meaning, Various Concepts of National Income,	15				
II	Methods of measuring NI with its limitations. INTERNATIONAL TRADE AND BALANCE OF PAYMENT: Foreign Trade – Trends, Quantum, Composition, Direction; Foreign Trade Policy – Import Policy and Export Policy; New EXIM Policy; Balance of Payment – Meaning, Structure, Trends.	15				
III	MONETARY POLICY: RBI – Functions; Components of Money Supply; Monetary Policy – Meaning, Objectives, Tools, Evaluation; Working and Problems of Nationalised Banks and Private Banks.	15				
IV	FISCAL POLICY: Fiscal Policy – Meaning, Objectives, Tools; Indian Tax Structure – Characteristics, Defects, GST- concept; Public Expenditure – Meaning, objectives, causes of growth of public expenditure; Deficit Financing – Types, Need, Effects.	15				

Text Book(s)

1. Business Environment- B.S. Shah Prakashan

Reference Books

- 1. Misra S.K. And V.K. Puri, Indian Economy, Himalaya Publishing Co., Bombay
- 2. Ruddar Datt And KPM Sundharam: Indian Economy.
- 3. Farrokh Langdana: Macroeconomic Policy: Demystifying Monetary and Fiscal Policy
- 4. James Tobin: Monetary Policy: Rules, Targets, and Shocks
- 5. Charles Goodhart: The Conduct of Monetary Policy
- 6. Robert L. Hillel: The Political Economy of Monetary Policy
- 7. Dr. B.L. Ojha: National Income Analysis, Money and Banking

Web Resources

- 1. https://www.youtube.com/watch?v=afzQbK -D8
- 2. https://www.youtube.com/watch?v=5FwYc6SO66s

L:: Lecture, T:: Tutorial, P::Practical

CCE::Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/surprised), attendance etc. or any combination of these)

PWE::Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

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SEE::Semester End Evaluation