



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsa Munda Tribal University

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce B.Com. Programme

Subject Code & Name: BC04MDSC01 Cost Accounting – II

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage (%)			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	IV
Course Code	BC04MDSC01
Course Title	Cost Accounting – II
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To evaluate the process losses, process wastages, scrape, normal and abnormal losses.
2. To analyze the reasons for difference in results of cost accounting and financial accounting.
3. To calculate the cost and profit or loss under different contract.
4. To study and differentiate between job costing and batch costing.

Prerequisites (if any)

Basic knowledge of accounting.

Learning Outcomes

After completion of the course, learners will be able to:

1. Understand concept of process losses, wastages and scrape
2. Make reconciliation of cost and financial accounts;
3. Determine cost under contract costing;
4. Determine and differentiate between cost under job and batch costing.





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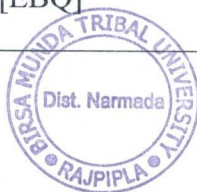
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Detailed Contents

UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	PROCESS COSTING <ul style="list-style-type: none">➤ Introduction, Meaning and Features of Process Costing➤ Normal and abnormal loss and gain➤ Application of process costing➤ Joint-Products and By-Products➤ Practical Questions of simple process costing only (Excluding inter process profit and equivalent production) Examples only	15
II	RECONCILIATION OF COST AND FINANCIAL ACCOUNT <ul style="list-style-type: none">➤ Introduction & Meaning➤ Causes of difference in Result (Profit/ Loss) of Cost and Financial Accounts➤ Need of Reconciliation of Cost and Financial Accounts➤ Procedure of Reconciliation➤ Methods of preparing Reconciliation statement➤ Reconciliation statement pro-forma➤ Overheads account: Preparing Rule and method Examples and Theory	15
III	CONTRACT COSTING <ul style="list-style-type: none">➤ Introduction-Meaning and characteristics➤ Expenses and of Contract➤ Special items [Certified Work, Uncertified Work and Work-in-Progress]➤ Ascertainment of Profit or Loss on contract 1. Types of Contract Fixed Price Contract 2. Cost-Plus Contract 3. Sub –Contract 4. Escalation Clause <ul style="list-style-type: none">➤ Practical Questions (Excluding practical questions to prepare Final accounts in the books of Contractor) Examples and Theory	15
IV	JOB AND BATCH COSTING <ul style="list-style-type: none">➤ Introduction-Job costing: Meaning and characteristics➤ Job Costing and Contract Costing➤ Importance- advantages and limitations of job costing➤ Procedure of job costing and Accounting of job cost➤ Batch costing: Meaning-Suitability-Features➤ Job costing and Batch costing➤ Economic Batch Quantity [EBQ] Examples and Theory	15





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Text Book(s)

1. Cost Accounting-I – Sudhir Prakashan
2. Cost Accounting-II – Sudhir Prakashan

Reference Books

1. Arora, M.N. Cost Accounting – Principles And Practice, Vikas Publishing House, New Delhi
2. Banarjee, B. (2014). Cost Accounting – Theory And Practice. New Delhi: PHI Learning Pvt. Ltd.
3. Kishor, R. M. (2019). Taxman's Cost Accounting. New Delhi: Taxmann Publication Pvt. Ltd. Lal,
4. J., & Srivastava, S. (2013). Cost Accounting. New Delhi: Mcgraw Hill Publishing Co. Mowen,
5. M. M., & Hansen, D. R. (2005). Cost Management. Stanford: Thomson.
6. Jawahar Lal, Cost Accounting, Mcgraw Hill Education.
7. P.C. Tulsian, Practical Costing, Vikas Publishing House Pvt. Ltd.
8. M.Y. Khan, P.K. Jain , Theory And Problems In Cost Accounting, Tata Mcgraw Hill Publications.
9. Maheshwari, S.N. And S.N. Mittal, Cost Accounting: Theory And Problems, Shri Mahavir Book Depot, New Delhi.
10. Study Material Of CA Course (New) Intermediate Level Paper 3: Cost And Management Accounting.

Web Resources

1. <https://www.youtube.com/watch?v=4LmfpgLhVUw>
2. <https://www.youtube.com/watch?v=rpoc1-IWTaM>

L:: Lecture, **T::** Tutorial, **P::** Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation

