



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsamunda Tribal University

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce

B.Com.Programme

Subject Code & Name: BC04MECC02 Inventory Management

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage (%)			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	IV
Course Code	BC04MECC02
Course Title	Inventory Management
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To learn material purchase and inspection.
2. To know the various methods of material control.
3. To understand the dynamics of the most suitable methods of pricing for issuing of material.
4. To learn and use modern trends of material handling

Prerequisites (if any)

Learning Outcomes

After completion of the course, students will be able to:

1. Analyze material purchase and inspection.
2. Evaluate the various methods of material control.
3. Examine the dynamics of the most suitable methods of pricing for issuing of material.
4. Examine and understand modern trends of material handling.





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Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	INTRODUCTION TO INVENTORY MANAGEMENT Introduction-Meaning, Need to Managing Inventory, Objectives, Merits and Demerits of Keeping Inventory, Inventory Management: Meaning and Objectives, System of Inventory Management, Importance of Inventory Management, Prerequisites for Good Inventory Management	15
II	MATERIAL PURCHASE AND MATERIAL INSPECTION (A)Material Purchase -Introduction- Meaning – Importance, Material Requisition Form, Process of Material Purchase (B) Material Receiving and Inspection of Goods: Introduction, Meaning of Material Receiving, Inspection of Materials ---Meaning and Importance	15
III	MATERIAL STORAGE AND MATERIAL CONTROL (A)Material Storage: Introduction and Meaning, Function of Storage Keeping, Material Storage Organization – Meaning and Formation, Affecting Factors in Formation of Material Organization, Procedure of Material Storage Department Bin- Card, Methods of Pricing for Issuing of Material (Excluding Practical Question), (FIFO – LIFO – HIFO – NIFO -Simple Average -Weighted Average) (B) Material Control: Introduction, Meaning, Objectives and Importance, Scope and Function, Methods of Material Control, Different Levels of Material, Inventory Control System : ABC And VED Analysis ,Limitation of Material Control	15
IV	MATERIAL HANDLING Introduction, Meaning, Objectives and Importance, Types of Material Handling, Affecting Factors at Material Handling, Guiding Principles Material Handling, Equipment of Material Handling, Modern Trends of Material Handling	15
Text Book(s)		
1. Business management-3 (Inventory Management)- C. Jamnadas Co.		





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Reference Books

1. Chaffey, D., Chadwick, F. E., Johnston, K., & Mayer, R. (2008). Internet Marketing: Strategy, Implementation, and Practice. New Jersey: Pearson Hall.
2. Frost, R. D., Fox, A., & Strauss, J. (2018). E- Marketing. Abingdon: Routledge.
3. Gupta, S. (2018). Digital Marketing. Delhi: Tata McGraw Hill Education.
4. Kapoor, N. (2018). Fundamentals of E-Marketing. Delhi: Pinnacle India.
5. Kotler, P., Kartajaya, H., & Setiawan, I. (2017). Digital Marketing: 4.0 Moving from Traditional to Digital. New Jersey: John Wiley & Sons.
6. Ryan, D., & Calvin, J. (2016). Understanding Digital Marketing: Marketing Strategies forengaging the Digital Generation. London: Kogan page.
7. Blanchard, O. A. (2011). Social Media ROI: Managing and Measuring Social Media Efforts in Your Organisation. Indianapolis: Que Publishing.
8. Charlesworth, A. (2018). Digital Marketing: A Practical Approach. Abingdon: Routledge.
9. Gay, R., Charlesworth, A., & Esen, R. (2007). Online Marketing: A Customer-led Approach. Oxford: Oxford University Press.
10. Tasner, M. (2015). Marketing in the Moment: The Digital Marketing Guide to generating more sales and reaching your customer first. London: Pearson.

Web Resources

1. <https://www.investopedia.com/terms/d/digital-marketing.asp>
2. <https://egyankosh.ac.in/handle/123456789/79506>

L:: Lecture, **T::** Tutorial, **P::** Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation

