



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsā Munda Tribal University

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Arts

M.A. (Economics) Programme

Subject Code and Name: MA01CECO03 & Labour Economics-I

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	-	-	4	50	-	50	-

Programme Name	Master of Arts (Economics)
Semester	I
Course Code	MA01CECO03
Course Title	Labour Economics – I
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4 Sessions + N.A.
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To understand the meaning, scope, and analytical frameworks of labour economics.
2. To understand labour supply, employment issues, and unemployment in developing countries.
3. To understand the impact of technological change, modernization, and labour policies on employment.
4. To understand wage theories and wage determination across sectors.

Prerequisites (if any)

Learning Outcomes

After completion of this course, students will be able to understand:

1. The nature of labour markets in developing economies, labour demand, investment patterns, and labour market paradigms.



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2. Labour force growth, labour mobility, employment services, poverty, unemployment types, and employment policies in India.
3. Employment trends in public and private sectors, the gig economy, objectives of labour policy and key labour policies in India.
4. Understand classical, neo-classical and modern wage theories, minimum and living wages, sector-wise wage determination and wage discrimination.

Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	Introduction - Labour Economics ❖ Meaning – Origin – Nature – Scope – Significance of Labour Economics ❖ Policy Issues in Modern Labour Economics ❖ Economics of Diaspora- Meaning, Causes, Trends & Effects	15
II	Labour Supply & Employment ❖ Supply of labour in relation to growth of labour force ❖ Mobility and productivity of labour ❖ Rationalization ❖ Methods of recruitment and placement ❖ Employment Service Organization in India - Role of Employment Exchanges ❖ Unemployment – Concept, Types and Measurement in Indian Context ❖ Employment Policy in Five Year Plans and its evaluation ❖ Poverty and Unemployment in Developing Countries	15





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III	Labour Market and Labour Policy ❖ Paradigms of labour market analysis – Classical and neo-classical - Demand for labour in relation to size and pattern of investment ❖ Labour market – Meaning- Labour market at micro & macro level- labour market equilibrium ❖ Impact of Rationalisation ❖ Technological change and modernization on employment in Organized private industry ❖ Public sector and employment in Agricultural sector ❖ Gig Economy - Meaning, various Aspects of the Indian Economy ❖ Regulatory and Social Status ❖ Labour policy - Meaning – Objectives and Significance – Key Labour Policies in India ❖ Key Labour market policies	15
IV	Wages ❖ Classical, Neo-classical and Modern theories of Wage determination ❖ Concepts of Minimum Wage, living wage and fair wage in theory and practice ❖ Wage determination in various sectors – rural, urban, organized and unorganized sectors ❖ Wage Discrimination – In the same occupations and different occupations	15

Text Book(s)

1. જોશી, મહેશ વી.) .n.d.). શ્રમ અર્થશાસ્ત્ર (અધતન આવૃત્તિ.ક્રિએટિવ પ્રકાશન .(
2. સિંઘ, વી. બી. (૧૯૭૦). ભારતમાં ઔદ્યોગિક શ્રમિક. પ્રોપ્યુલર પ્રકાશન.

Reference Books

1. Borjas, G. J. (2016). *Labor economics* (7th ed.). McGraw-Hill Education.
2. Datt, R., & Sundharam, K. P. M. (2007). *Indian economy*. S. Chand & Company.
3. Ehrenberg, R. G., & Smith, R. S. (2017). *Modern labor economics: Theory and public policy* (13th ed.). Routledge.
4. Hicks, J. R. (1932). *The theory of wages*. Clarendon Press.
5. Hamermesh, D. S. (1993). *Labor demand*. Princeton University Press
6. Jhingan, M. L. (Latest ed.). *Labour economics*. Vrinda Publications.



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7. Kapila, U. (2000). *Indian economy since independence*. Academic Foundation.
8. McConnell, C. R., Brue, S. L., & Macpherson, D. A. (2018). *Contemporary labor economics* (11th ed.). McGraw-Hill Education.
9. Papola, T. S., Ghosh, P. P., & Siranna, A. N. (Eds.). (1993). *Labour, employment and industrial relations in India*. B. R. Publishing Corporation.
10. Punekar, S. D. (1978). *Labour welfare, trade unionism and industrial relations*. Himalaya Publishing House.
11. Sharma, A. N., & Kundu, A. (Eds.). (2001). *Informal sector in India: Emerging perspectives*. Institute for Human Development.

Web Resources

1. <https://www.ebookbou.edu>.
2. <https://books.google.com>
3. <https://ebooks.lpude.in>
4. <https://swayam.gov.in/>
5. <https://labour.gov.in/>
6. <https://labourbureau.gov.in/labour-statistics-1>

Required Software(s) (if any)

Practical(s) (if any)

L:: Lecture, **T::** Tutorial, **P::** Practical

CCE:: Continuous and Comprehensive Evaluation

(CCETheory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation

