



बिरसा मुंडा ट्रायबल युनिवर्सिटी Birsā Mūṇḍā Drāyabala Yūnīvārsīṭī

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Arts

M.A. (Economics) Programme

Subject Code & Name: MA01EECO02 & Industrial Economics-I

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	-	-	4	50	-	50	-

Programme Name	Master of Arts (Economics)
Semester	I
Course Code	MA01EECO02
Course Title	Industrial Economics - I
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4 Sessions + N.A.
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. Understand the nature, scope, and importance of industrial economics and industrial structure.
2. Understand industrial classification, industrial policy, and the role of the public sector in India.
3. Understand the theory of the firm and the role of the state in industrial development.
4. Understand the role and significance of small-scale industries and MSMEs in India.

Prerequisites (if any)

Learning Outcomes

1. After completion of this course, students will be able to understand:
2. Industrial economics concepts, market structure-conduct-performance framework, and theories of industrial location.



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3. India's industrial policy before and after 1991 and evaluate the role and performance of the public sector.
4. Optimum size of firms, state entrepreneurship, and problems of public undertakings.
5. The growth, problems, and policy measures related to SSIs and MSMEs in the Indian context.

Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	Introduction to Industrial Economics ❖ Meaning and Scope of industrial economics ❖ Need and Significance of industrial economics ❖ Industrialization and its role in economic development ❖ Basic concepts of industrial framework: Market Structure – Market conduct - market performance and its interlinkages (Relationship of Market Structure with Profitability and Innovation) – Hay & Morris Framework ❖ Theories of Location - Weber and Sargent Florance (Indian context)	15
II	Industrial Classification & Policy ❖ Classification of Industries ❖ Pattern of Industrialization: Public and Private - Large- and Small-Scale Industries ❖ Industrial Policy of India - Prior to 1991 ❖ New Industrial Policy – Need, Objectives and Appraisal of NIP ❖ Public Sector in India - Objectives- Role - Performance- Problems - Policy towards Public Sector since 1991 ❖ Economics Reforms and Industrial Growth	15
III	Theory of the firm ❖ Optimum size of a firm ❖ Factors governing optimum size of Industries including role of the State ❖ State as an entrepreneur ❖ Public Undertakings - Problems of Public Undertakings	15



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IV	Cottage & Small-Scale Industries ❖ Meaning, types, Importance of cottage and Small Scale industries ❖ Growth and Problems of SSIs in India- Measures taken by the Government to rectify problems. ❖ MSME - concepts – Act and Policy (In Indian Context)	15
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Text Book(s)

1. सुथार, अ. (२०२०). औद्योगिक अर्थशास्त्र युनिवर्सिटी ग्रंथ निर्माण बोर्ड.
2. जोशी. अ. म. वी, पटेल. सी. (२०१८) : (औद्योगिक अर्थशास्त्र प्रोप्युलर प्रकाशन.
3. सोलंकी, आर.) २०२० : (औद्योगिक अर्थशास्त्र प्रोप्युलर प्रकाशन.
4. दवे, अ. म. बी. औद्योगिक अर्थशास्त्र प्रोप्युलर प्रकाशन.

Reference Books

1. Chatterjee, A., & Jetli, K. N. (2009). Industry and Infrastructure Development in India- Since 1947. New Delhi: New Century.
2. Cherunilam, F. (1989). Industrial Economics- Indian Perspective. Bombay: Himalaya Publishing House
3. Datt, R., & Sundharam, K. (2007). Indian Economy. New Delhi: S. Chand & Company.
4. Kapila, U. (2000). Indian Economy Since Independence. New Delhi: Academic Foundation.
5. Desai S.S. M, Bhalarao N & Phougat S. (2026). Industrial Economics, HPH, Mumbai.
6. Desai, B. (1999) (3rd Edition), Industrial Economy of India, Himalaya Publishing House, Mumbai.
7. Hay, D and D.J.Morris (1979), Industrial Economics, Theory and Evidence, Oxford University Press, New Delhi.
8. Singh A. and A.N.Sadhu (1988) Industrial Economics, Himalaya Publishing Homse, Bombay.
9. Bhagwati J. and P Desai, (1972), India: Planning for industrialization, Oxford University Press, London.
10. Chakravarty, S. (1987) Development Planning - The Indian Experience, Oxford University Press, New Delhi.
11. Puri V.K., Mishra S.K. & Garg B. (2025). Indian Economy. HPH, Mumbai.

Web Resources

1. <https://www.ebookbou.edu>.
2. <https://books.google.com>





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3. <https://ebooks.lpude.in>

4. <https://swayam.gov.in/>

Required Software(s) (if any)

Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE::Continuous and Comprehensive Evaluation

(CCETheory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE::Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE::Semester End Evaluation