बिरसा मुंडा ट्रायबल युनिवर्सिटी

Birsa Munda Tribal University

राजपिपला, जि॰ नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce

M.Com. Programme

Subject Code& Name: - MC01MDSC02: Accounting For Management

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	M. Com
Semester	1
Course Code	MC01MDSC01
Course Title	Accounting For Management
Course Content Type (Th./Pr.)	Th.
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. To define the core meaning, nature, scope, objectives, and limitations of management accounting, including its structural relationship with financial and cost accounting.
2. To explain the foundational concepts of budgeting—such as budget centers, committees, manuals, and periods—along with the distinct phases and characteristics of a product's life cycle.
3. To prepare functional budgets and master budgets, as well as calculate numerical solutions for short-term operational alternatives like accept-or-reject, sell-or-process, own-or-hire, and retain-or-replace choices.
4. To analyze principal budget factors, optimal sales mix combinations, and the profit impact of utilizing an internal sales force versus third-party agents.
5. To evaluate strategic marketing and cost management decisions, including variations in selling price, the introduction or discontinuance of product lines, and alternative business offers.
6. To design structured management accounting frameworks, specifically value engineering programs and quality cost reporting systems, to bridge technical accounting data with strategic managerial needs.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Understand the concept and scope of management accounting.
2. Analyze the major functions of management accounting in managerial planning, control, and decision-making.

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3. Prepare and solve practical problems relating to functional budgets and master budget for managerial decision-making.
4. Solve practical numerical problems relating to accept-or-reject orders, sell-or-process decisions, own-or-hire decisions, and retain-or-replace alternatives.
5. Assess the impact of variations in selling price on profitability and market competitiveness.
6. Solve practical problems relating to marketing decision analysis.
7. Understand concept and importance of value analysis and value engineering, life cycle costing in cost management, quality costing.

Detailed Contents

UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	**INTRODUCTION TO ACCOUNTING FOR MANAGEMENT (Only Theory)** **Management Accounting:** ➢ Meaning and Definition ➢ Nature and Scope ➢ Objectives and Importance ➢ Functions ➢ Management Accounting Relationship with financial accounting and cost accounting ➢ Management accounting information system, ➢ Limitations of Management Accounting	15
II	**BUDGETING AND BUDGETARY CONTROL** ➢ Introduction-Meaning and Definition of Budget ➢ Budgeting and Budgetary Control ➢ Budget Centre ➢ Operation Chart ➢ Budget Committee ➢ Budget Manual ➢ Budget Period ➢ Principal Budget Factors **Budgeting and Budgetary Control:** ➢ Objectives, Scope-operations and pre-requisites ➢ Importance, Advantages and Limitations ➢ Types of budgets: Functional Budgets, Cash Budget and Master Budget, Fixed and Variable Budget - Zero Base Budgeting- ➢ **Practical Questions of functional budgets and master budget. (excluding fixed and flexible budgets)**	15

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III	**DECISION ANALYSIS UNDER DIFFERENTIAL COSTING & MARKETING STRATEGIES** **(A) DECISION ANALYSIS UNDER DIFFERENTIAL COSTING** ➢ Introduction, Meaning and Characteristics ➢ Different type of Cost ➢ Difference between Marginal & Differential Cost **Examples based on Analysis and Applications of;** ➢ Make or Buy Decisions, ➢ Determination of sales Mix & Volume of sales ➢ Discontinuance of a product line ➢ Equipment replacement decision ➢ Shut down or continue ➢ Introducing a new product & new market ➢ Own or Hire ➢ Retain or Replace ➢ Accept or Reject order ➢ Sell or Process **(B) DECISION ANALYSIS UNDER MARKETING STRATEGIES** ➢ Introduction-Meaning and Managerial Accounting Application of Decision analysis and Marketing Strategies **Examples relating to;** ➢ Product Development ➢ Internal Transfer Versus Sale ➢ Variation in Selling Price ➢ Own Sales force Versus Agents ➢ Evaluation of Alternative Offers ➢ Evaluation of sales staff	15
IV	**EMERGING ISSUES** **[A] Value Analysis and Value Chain Engineering:** ➢ Introduction-Meaning-Impact of Value Engineering on Profit ➢ Distinction: Value Analysis and Value Chain Engineering ➢ Progamme of Value Engineering ➢ Importance and Advantages **[B] Life Cycle Costing:** ➢ Introduction-Meaning-Characteristics of Product Life Cycle ➢ Phases (Stages) in Product Life Cycle ➢ Product Life Cycle & Cost Control-Brief concept of Project Life Cycle Costing **C] Quality Costing:** ➢ Introduction Meaning and Definition of Quality ➢ Need and Importance of Quality ➢ Concept of Quality Costing ➢ Classification of Quality Costing ➢ Report of Quality Costing Actions to reduce Quality Cost.	15

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Text Book(s)
Reference Books
1. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi. 2. Management Accounting: Maheshwari S.N. & S.N. Mittal Mahavir Book Depot, New Delhi. 3. Management Accounting: Theory & Practice Singh S. K. & Gupta Lovleen Pinnacle Pub. 4. Principles of Management Accounting: Manmohan S. N. Goyal 5. Management Accounting: Moore, Carl L, Jaediche Robert K. 6. Managerial Accounting – Volume 1 and Volume 2 by Dr Shailesh N. Ransariya (Vista Publishers, Ahmedabad) 7. Advanced Management Accounting: Ravi M. Kishore 8. Cost Accounting A Managerial Emphasis: Horngren, Foster, Datar 9. Practical Costing by P.C. Tulsian (Vikas Publishing House Pvt. Ltd) 10. Cost Accounting, by Jawahar Lal, McGraw Hill Education 11. Theory and Problems in Cost Accounting by M.Y. Khan, P.K. Jain (Tata McGraw Hill Pub.) 12. Introduction to Management Accounting: Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg, Pearson Education. 13. Management Accounting: Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young. Dorling Kindersley (India) Pvt. Ltd 14. Management Accounting: Singh, Surender, Scholar Tech Press, New Delhi. 15. Managerial Accounting: Garrison H., Ray and Eric W. Noreen McGraw Hill 16. Management Accounting: Goel, Rajiv, International Book House, 17. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.
Web Resources
Required Software(s) (if any)
Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation