बिरसा मुंडा ट्रायबल युनिवर्सिटी
Birsa Munda Tribal University

राजपिपला, जि॰ नर्मदा Rajpipla, Dist. Narmda
Established by Tribal Development Department, Govt. of Gujarat

School of Commerce
M.Com. Programme

Subject Code& Name: - MC01MDSC03: Corporate Financial Reporting
Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	M.Com
Semester	1
Course Code	MC01MDSC03
Course Title	Corporate Financial Reporting
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	N/A
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

1. Understand the principles and standards used in preparing corporate financial statements.
2. Analyze and interpret financial reports to assess a company's performance, financial position, and cash flows.
3. Apply financial reporting concepts to support business decisions and ensure compliance with reporting regulations.
4. Understand the purpose and importance of financial statement analysis.
5. Analyze financial data to assess a company's profitability, liquidity, solvency, and efficiency.
6. Compare financial performance across different periods and organizations.
7. Understand the concept of value added and how it measures the wealth created by an organization through its business activities.
8. Learn how to prepare a Value Added Statement (VAS) by calculating and presenting the value generated and distributed among stakeholders.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Prepare and interpret financial statements, including the statement of financial position, income statement, cash flow statement, and statement of changes in equity.
2. Apply accounting standards to complex transactions and reporting issues

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3. Analyze and evaluate corporate financial performance using financial statement analysis techniques and ratios.
4. Analyze the distribution of value added among employees, government, providers of capital, and the business itself.
5. Understand the concept of Value Added Accounting and the meaning of value added in business.
6. Prepare and interpret a Value Added Statement (VAS).
7. Explain the objectives and significance of value-added reporting for different stakeholders.

Detailed Contents

UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	**CONCEPTUAL FRAMEWORK OF CORPORATE FINANCIAL REPORTING** ➢ Meaning and Nature of Corporate Financial Reporting. ➢ Scope, and Objectives of Corporate Financial Reporting ➢ Importance of Financial Reporting in Corporate Governance ➢ Qualitative Characteristics of Financial Reporting, ➢ General & Specific Purposes of Financial Reporting ➢ Benefits of Financial Reporting-Value Reporting Paradigm & Model ➢ Corporate Reporting Environment and Transparency.	15
II	**FINANCIAL STATEMENT ANALYSIS AND INTERPRETATION** ➢ Introduction & Meaning of Financial Statements, ➢ Objectives of Financial Statement, ➢ Contents of Financial Statements, ➢ Users of Financial Statements, Natures of Financial Statements. ➢ Features and Importance of Financial Statements-Limitations of Financial Statements. ➢ **Meaning -Types and Tools & Techniques of Analysis and Interpretation of Financial Statements:** 1. Trend Analysis 2.Common size Statement 3. Comparative Statement analysis 4. Ratio Analysis (with Reverse calculations, finding out of missing items and Inter relationships among ratios and preparation of financial statements only) 5. Inter firm comparison & Intra firm comparison through Accounting Ratios (From the view point of stake holders) 6. Analysis through Du-Pont Control Chart **Practical problems covering above tools & techniques.**	15

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III	**ACCOUNTS FOR PRICE LEVEL CHANGES** ➢ Meaning and Definition of Inflation Accounting, Historical Background and Development ➢ Concept of Price Level Changes (General, Specific & Relative), ➢ Inflation and Purchasing Power, Need and Importance of Inflation Accounting, ➢ Objectives of Accounting for Price Level Changes, ➢ Limitations of Historical Cost Accounting, Inflation Accounting & Disclosure Requirements in Different Countries, Challenges in Adoption. ➢ **Methods of Accounting for Change in Price: -** 1. Current Purchasing Power [CPP] : Method: Meaning, Objectives, Methodology & Evaluation 2. Current Cost Accounting [CCA] Method: Meaning, Objectives, Methodology & Evaluation. 3. Comparison Between CPP and CCA Methods **Practical Questions.**	15
IV	**VALUE ADDED ACCOUNTING & REPORTING** ➢ Introduction, Meaning, Concepts of value addition, ➢ Meaning, Utility & Disclosure of Value-Added Statement (VAS), ➢ Concept & Computation of; 1. Economic Value Added (EVA) 2. Gross Value Added (GVA) 3. Net Value Added (NVA) 4. Market Value Added (MVA) **Practical Questions**	15

Text Book(s)

Reference Books

1. Bhattacharyya, Asish K. – *Financial Accounting for Business Managers.* (Prentice Hall India) – [Focus on Ind AS & consolidation].
2. Lal, Jawahar & Seema Srivastava – *Corporate Financial Reporting.* (S. Chand & Co.) – [Simple language, Indian cases].
3. Reddy, T. S. & Hari Prasad Reddy, Y. – *Corporate Financial Reporting.* (Margham Publications) – [Problem-oriented].
4. Rawat, D.S. – *Corporate Financial Reporting.* (Taxmann) – [Updated as per Companies Act 2013 & Ind AS].
5. ICAI – Financial Reporting (Study Material for CA/CMA Final). Available at https://www.icai.org.
6. B. D. Kumar – Accounting Standards and Corporate Financial Reporting. (Taxmann).

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7. Elliott, Barry & Elliott, Jamie – Financial Accounting and Reporting. (Pearson – IFRS/Ind AS focus). 8. Wild, John J., Subramanyam, K. R. & Halsey, Robert F. – Financial Statement Analysis. (McGraw Hill) – [For analysis perspective]. 9. Dhamija, Sanjay – Financial Accounting for Managers. (PHI Learning) – [Decision-oriented approach]. 10. E. Mrudula & V.R.P.Kashyap (ICFAI) Financial Reporting edited Book 11. Jawaharlal: Corporate Financial Reporting (Taxmann Publications)
Web Resources
Required Software(s) (if any)
Practical(s) (if any)

L:: Lecture, **T::** Tutorial , **P::**Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/ surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation