



बिरसा मुंडा द्रायबल युनिवर्सिटी Birsā Mūṇḍā Drāyabala Yūnīvārsīṭī

राजपिपला, जि० नर्मदा Rajpipla, Dist. Narmda

Established by Tribal Development Department, Govt. of Gujarat

School of Commerce

B.Com. Programme

Subject Code & Name: BC04MDSC03 Personal Tax Planning & Management-II

Teaching and Evaluation Scheme:

Teaching Scheme				Examination Scheme			
Credits				Component Weightage (%)			
				CCE		SEE	
L	T	P	Total	TH	PWE	TH	PWE
4	0	0	4	50	0	50	0

Programme Name	B.Com
Semester	IV
Course Code	BC04MDSC03
Course Title	Personal Tax Planning & Management-II
Course Content Type (Th./Pr.)	Theory
Course Credit	4
Sessions+ Lab. Per Week	4
Total Teaching/Lab. Hours	60 Hours
* 2 Laboratory = 1 Session	

Learning Objectives

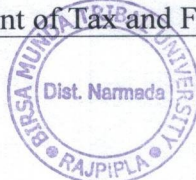
- To calculate the tax liability under the head of income from business or profession.
- To demonstrate tax liability under the head of Capital Gains.
- To Understand the Importance of Tax Planning and Use Various Instruments and Measures for Tax Planning.
- To explain how systematic investment and selection of investment avenues can help in tax planning.
- To provide an insight into tax management by developing an understanding of the provisions relating to deduction and collection of tax at source, advance tax, refund, assessment and provisions relating to income-tax authorities and appeals and revisions.

Prerequisites (if any)

Learning Outcomes

After completion of the course, learners will be able to:

1. Determine Tax Liability Under the Head of Business or Profession;
2. Calculate Tax Liability Under the Head of Capital Gains;
3. Choose The Avenues of Investment with an Intent to Reduce Tax Liabilities.
4. Differentiate TDS and Advance Payment of Tax and File return of Income of an individual.





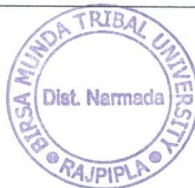
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Detailed Contents		
UNIT	TOPIC/SUB-TOPIC	TEACHING HOURS
I	INCOME TAX COMPUTATION UNDER THE HEAD-BUSINESS OR PROFESSION <ul style="list-style-type: none">➤ Introduction And Meaning➤ Income Under the Head “Business or Profession”➤ Tax Planning Measures Relating to Income from Business or Profession➤ Computation Of Income Tax Under the Head of Business or Profession Examples only	15
II	INCOME UNDER THE HEAD-CAPITAL GAINS <ul style="list-style-type: none">➤ Introduction➤ Income Under the Head “Capital Gains”➤ Tax Planning Measures Relating to Income from Capital Gains➤ Computation Of Income Tax Under the Head of Capital Gains Examples only	15
III	TAX PLANNING THROUGH INVESTMENTS <ul style="list-style-type: none">➤ Introduction➤ Tax Planning Through Various Tax Saving Investment➤ Avenues Available for Individuals and HUF Like Mutual Funds Unit Linked Insurance Plans, Bonds, Equity Linked Savings Schemes, Post Office Savings Schemes and Others.➤ Tax Deductions under Income-Tax Act. Theory only	15
IV	TAX MANAGEMENT <ul style="list-style-type: none">➤ Deduction, Collection and Recovery of Tax: Advance Tax, Tax Deduction at Source, Tax Collection at Source, Refund➤ Assessment Procedures, Income – Tax Authorities and Appeal and Revision:➤ Income-Tax Authorities, Filing Return of Income, Self-Assessment, Summary Assessment, Scrutiny Assessment, and Best Judgment Assessment, Time Limit for Completion of Assessments and Appeals and Revisions. Theory only	15
Text Book(s)		
1. Income Tax Law and Practice-II- B.S. Shah Prakashan		





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Reference Books

1. Ahuja, G., & Gupta, R. (2025). *Direct Taxes Ready Reckoner*. New Delhi: Wolters Kluwer India Private Limited.
2. Gaur, V. P., Narang, D. B., & Gaur, P. (2025). *Income Tax Law and Practice*. New Delhi: Kalyani Publishers.
3. Singhania, V. K., & Singhania, K. (2025). *Direct Taxes: Law & Practice*. New Delhi: Taxmann Publication.
4. Dr. Vinod K. Singhania & Dr. Monica Singhania, *Students' Guide to Income Tax*. TAXMANN Publication

Web Resources

Required Software(s) (if any)

L:: Lecture, T:: Tutorial, P:: Practical

CCE:: Continuous and Comprehensive Evaluation

(CCE Theory includes Mid Semester Examination, Assignment, MCQ quizzes, Seminar, Reflective notes, class participation, case analysis and presentation, slip tests (announced/surprised), attendance etc. or any combination of these)

PWE:: Practical Work Examination

(PWE includes Laboratory practical work, project work, viva simulation exercise work etc.)

SEE:: Semester End Evaluation

